

Press release

Goldschmidt Thermit Group focuses on infrastructure market in Eastern Europe / Subsidiary founded in Poland

Leipzig, 15.02.2016: The [Goldschmidt Thermit Group](#) based in Leipzig, Germany continues to expand. The leading global company for joint welding and servicing and maintenance of rail systems has now founded a subsidiary in the Polish city of Toruń, north-west of Warsaw. The target is to expand the group's activities in the growing infrastructure market of Eastern Europe.

The Managing Director of Goldschmidt Thermit Polska Sp. z o.o., Robert Plötz, has worked for [Elektro-Thermit GmbH & Co. KG](#), the largest subsidiary of the Goldschmidt Thermit Group with headquarters in Halle (Saale), Germany since April 2015. Robert Plötz is an acknowledged specialist for the aluminothermic welding process for rails and is familiar with the Polish market. He will be supported by Sales Manager Piotr Śnieżawski.

"The Polish railways have entered into the largest investment program of its history designed to modernize its railway infrastructure. Our local subsidiary will be able to offer our Polish partners and customers excellent support. This will enable us to better coordinate the continuous welding of rails in the Polish market and ensure safety and comfort for travelers and residents close to railway routes", explains Dr. Hans-Jürgen Munding, CEO of the Goldschmidt Thermit Group. "This will give a further boost to our strong presence in Eastern Europe, our extensive experience and our high quality in the area of continuous welding."

In the past the state-owned railways of Eastern Europe have suffered from a chronic lack of investment. Many long-distance and local railway lines in cities are considered to be sub-standard. The environmental standards of the European Union, however, can only be met with a modern railway network and an efficient local public transport system. The Polish railways are now set to improve and expand the railway infrastructure in Poland. Investments are planned to the tune of approx. 15 billion euros. A third of the funds will be provided by the EU which will be made directly available for the development of railway transport up to the year 2020.

"The demand for our welding technology is huge in Poland", emphasizes Managing Director Robert Plötz. "Our THERMIT® welding process and our services are tailor-made for the modernization and expansion of track infrastructure. With our subsidiary in Poland we are perfectly placed to participate in the renewal and expansion of the country's railway network."

About the Goldschmidt Thermit Group

The Goldschmidt Thermit Group is a worldwide leader in the area of joint welding and the servicing and maintenance of rail systems. The roots of the company go back to the invention of the Thermit® process by Prof. Hans Goldschmidt at the end of the 19th century. Today the Goldschmidt Thermit Group consists of over 20 medium-sized individual companies which serve the international growth market for rail infrastructure. The company has approx. 1000 employees and maintains an international network of production and service locations. In 2014 the group achieved a consolidated turnover of more than 127 million euros.

Further information is available at www.goldschmidt-thermit.com.

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